

Madison Location
 119 N. Farmers Ave.
 P.O. Box 228
 Madison, SD 57042
 Phone (605)256-4584



Ramona Location
 120 S. Railroad Ave
 Ramona, SD 57054
 Phone (605)482-8291

www.madisonfarmerselevator.com

Discount Schedules Effective: 8/29/2017

Corn

Cash, Purchase Contract, Grain Bank, Price Later Contract, Basis Fixed Contract

Moisture Discount

	Cents/Bu.	Shrink
15	0.000	0.00%
15.1	0.005	0.15%
15.2	0.010	0.30%
15.3	0.015	0.45%
15.4	0.020	0.60%
15.5	0.025	0.75%
15.6	0.030	0.90%
15.7	0.035	1.05%
15.8	0.040	1.20%
15.9	0.045	1.35%
16	0.050	1.50%
16.1	0.055	1.65%
16.2	0.060	1.80%
16.3	0.065	1.95%
16.4	0.070	2.10%
16.5	0.075	2.25%
16.6	0.080	2.40%
16.7	0.085	2.55%
16.8	0.090	2.70%
16.9	0.095	2.85%
17	0.100	3.00%

Drying: 5 cents per point
 Over 25% Managers Discretion

Shrink: 1 ½ % per point

Test Weight: 54 Lbs.

Cents / Bu.

54	0.00
53	0.02
52	0.04
51	0.08
50	0.12

Damage: Allowed 5%

Cents / Bu.

5.0	0.00
5.1-6.0	0.01
6.1-7.0	0.02
7.1-8.0	0.04
8.1-9.0	0.06
9.1-10.0	0.08

Foreign Material: Allowed 3%

Cents / Bu.

3	0.00
3.1-4.0	0.05
4.1-5.0	0.10
5.1-6.0	0.15
6.1-7.0	0.20

Over 8% Managers Discretion

Other Discounts:

Per Bushel

Musty: 20 cents

Sour: 20 cents

Bugs: 10 cents

Subject to change without notice.
 Questions or concerns please feel free to call the Main Office.

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Soybeans

Cash, Purchase Contract, Price Later Contract, Basis Fixed Contract

ZERO TOLERANCE FOR TREATED SEED OCCURING IN GRAIN.

Moisture Discount

Cents/Bu.	
13	0.00
13.1	0.03
13.2	0.06
13.3	0.09
13.4	0.12
13.5	0.15
13.6	0.18
13.7	0.21
13.8	0.24
13.9	0.27
14	0.30
14.1	0.33
14.2	0.36
14.3	0.39
14.4	0.42
14.5	0.45
14.6	0.48
14.7	0.51
14.8	0.54
14.9	0.57
15	0.60

Test Weight: 54 Lbs.

Cents / Bu.

54	0.00
53.9-53	0.02
52.9-52	0.04
51.9-51	0.06
50.9-50	0.08

Under 49 lbs. Managers Discretion

Damage: Allowed 1%

Cents / Bu.

1	0.00
1.1-2.0	0.02
2.1-3.0	0.04
3.1-4.0	0.06
4.1-5.0	0.10
5.1-6.0	0.14

Over 6% Managers Discretion

Foreign Material and Dockage: Allowed 1%

Percent of Gross Bushels

Other Discounts:

Per Bushel

Musty: 20 cents

Sour: 20 cents

Bugs: 10 cents

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